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## **Penn Community Bank Forms Montgomery County Advisory Board**

*Panel will aid in strategic planning as the local, independent mutual bank expands into Montgomery County*

**ABINGTON, Pa. (February 2018)** - [Penn Community Bank](#), the region's leading independent, mutual financial organization, is proud to announce the formation of a Montgomery County Advisory Board that will assist the bank with strategy as it enters Montgomery County.

With 23 branches already in Bucks County, Penn Community Bank opened a new branch location – its first in Montgomery County – to serve customers in the Abington area. This expansion followed its 2017 merger with Abington-based Cheltenham Hills Savings Bank. The new Montgomery County Advisory Board includes representatives from Penn Community Bank and from Cheltenham Hills.

Penn Community Bank executives who will serve on the advisory board include President and CEO Jeane Vidoni Coyle, Chief Administrative Officer Diane Brown, and Chief Relationship Officer Todd Hurley. They are joined by seven representatives from Cheltenham Hills, all of whom have dedicated many years of service to the bank and to the Abington area.

“We are fortunate to have some of Eastern Montgomery County’s leading business and community leaders join us on this advisory board, and we thank them for their service,” said Coyle.

“As a long-time resident of Eastern Montgomery County, I am pleased and proud to be helping Penn Community Bank to forge strong relationships with the people and organizations that make it such a great place to live, work, and do business,” said W. Russell Koerwer, former president and CEO of Cheltenham Hills Savings Bank.

Koerwer, of Horsham, who also will serve on the advisory committee, is an active member of the Abington-area community and its organizations, including the Eastern Montgomery County Chamber of Commerce and the Jenkintown Kiwanis Club.

Additional members of Penn Community Bank’s Montgomery County Advisory Board are:

**Michael F. Czerwonka**, of Rydal, a CPA who owns the Abington-based accounting firm Fitzpatrick & Czerwonka and previously served on the board of Abington Savings Bank.

**Richard W. Hartman, Esq.**, of Philadelphia, an attorney at Montgomery McCracken specializing in corporate tax-exempt financings who had served on the Cheltenham Hills board since 1993.

**Barbara A. Jacobs**, of Abington, who worked for Chelten Hills Savings Bank and Koerwer Real Estate for 35 years and is involved with community organizations such as the Abington YMCA and the Abington Township Public Library.

**Daniel W. Ludwig** of Glenside, who owns an antique business, Scattered Treasures and previously served on the board of Resolute Savings Bank, which merged with Chelten Hills Savings Bank in 1999.

**Raymond R. Ritting**, of Buckingham Township, a retired high school biology teacher in the Centennial School District who has served on the board of Chelten Hills Savings Bank since 1975.

**James T. Sable**, of Buckingham Township, an operations manager with Amtrak and an adjunct professor of finance at La Salle University and of economics and statistics at Philadelphia University who served on the board of Resolute Savings Bank and then on the Chelten Hills board after the merger in 1999.

**PHOTO CAPTION:** Penn Community Bank has formed a Montgomery County Advisory Board to assist the bank with strategic planning as it enters the Montgomery County market.

**About Penn Community:** [Penn Community Bank](#) holds nearly \$2 billion in assets, employs more than 300 people, and offers banking, lending, insurance and investments at 24 bank branches and two administrative centers throughout Bucks County and Montgomery County, Pennsylvania. As an independent, mutual financial institution, Penn Community Bank is not publicly traded and operates with its long-term mission in mind: to help businesses grow and prosper, to provide financial resources to individuals and families throughout their lifetimes, to strengthen the local economy, and to partner with local organizations to act as a catalyst for positive growth in every market it serves.

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