



## **TERMS OF USE**

### **General Disclaimer**

Penn Investment Advisors, Inc. (“Penn Investment Advisors”) does not render legal, accounting, or tax advice. This website has been prepared solely for informational purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. Any performance data quoted represents past performance. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results.

### **Disclaimer of Warranties and Liability**

#### ***Inaccuracies, errors, and downloads***

This Penn Investment Advisors site may contain inaccuracies or typographical errors. Penn Investment Advisors does its very best to ensure the integrity and security of its sites, but does not warrant that this site, its servers, or any e-mail sent from this site are free of viruses or other harmful components. Downloading any material is done at one's own risk, and Penn Investment Advisors cannot be responsible for any damage to a user's computer system or loss of data that results from the download of any material. Penn Investment Advisors shall not be liable for any direct or indirect damages arising out of, resulting from, or in any way connected with the use or the inability to use, any delay in, or the performance of this site.

#### ***External Links and third party content***

The Penn Investment Advisors website may contain external links to third party content (content hosted on sites unaffiliated with Penn Investment Advisors). The policies and procedures governing these third party sites may differ from those effective on the Penn Investment Advisors company website, as outlined in these Disclaimers. As such, Penn Investment Advisors makes no representations whatsoever regarding any third party content/sites that may be accessible directly or indirectly from the Penn Investment Advisors website. Linking to these third party sites in no way implies an endorsement or affiliation of any kind between Penn Investment Advisors and any third party, including legal authorization to use any trademark, trade name, logo, or copyrighted materials belonging to either entity.

#### ***Copyright and Limitations on Use***

**© 2016 - 217 Penn Investment Advisors. All rights reserved.**

Proprietary content from Penn Investment Advisors (referred to as Penn Investment Advisors copyrighted material) is the property of Penn Investment Advisors. As such, Copyrighted Material is protected by U.S. copyright and intellectual property laws. You may print and/or “Share” Penn Investment Advisors copyrighted material for personal, noncommercial use only. You may not publish, copy, or otherwise reproduce any Penn Investment Advisors copyrighted material for public/commercial use and/or distribution. Any attempt to reproduce or commercially distribute any copyrighted material without the expressed written permission of Penn Investment Advisors is strictly prohibited. Penn Investment Advisors does not grant any expressed or implied rights to the user under any patents, trademarks, copyrights, or other similar rights. Use of editorial content without the expressed written permission of Penn Investment Advisors is strictly prohibited.

### ***Logo, Trademarks, and Limitations on Use***

Nothing on this website shall be construed as granting; by implication, estoppel, or otherwise, any license or right to use any Trademark displayed on the website without the expressed written permission of Penn Investment Advisors. Penn Investment Advisors prohibits the use of the Penn Investment Advisors name, any of its registered domain names, and any of its other trademarks as part of a link to or from any site unless approved in advance by Penn Investment Advisors in writing. You may not use any metatags or any other hidden text utilizing any Penn Investment Advisors Company domains, Penn Investment Advisors, or other Trademarks without our expressed written consent.

### ***Regulation***

Penn Investment Advisors is an investment advisor registered with the SEC.