



Here  
We  
Grow.



# 2024 Statement of Financial Condition



# Letter from the President & CEO



To Our Valued Customers, Partners, and Communities,

On behalf of everyone at Penn Community Bank, I'm pleased to share our 2024 Statement of Financial Condition. This annual overview reflects not only the financial strength and stability of our bank but also our unwavering dedication to serving Bucks, Montgomery, Philadelphia, Northampton, and Lehigh Counties.

As the largest independent mutual bank in eastern Pennsylvania, Penn Community Bank has spent over 150 years building thriving communities through trusted financial solutions and meaningful partnerships. Our mutual structure allows us to prioritize long-term well-being – free from the pressures of short-term shareholder returns. In 2024, this commitment was underscored by our expansion into the Lehigh Valley, opening new financial centers in Bethlehem and Allentown to strengthen our presence in the region.

This year's Statement highlights disciplined management, strong asset quality, and a solid capital position – critical qualities amid a challenging economic environment. Thanks to this approach, we remain well-positioned to support the financial goals of the individuals, families, and businesses we proudly serve.

Our focus continues to span all customer segments: helping large commercial companies grow, empowering local small businesses, and supporting individuals at every stage of their financial journey. We are proud to be a trusted partner in fueling local economic development across our communities.



Our efforts continue to be recognized. In 2024, we once again earned a 5-Star & Superior rating from Bauer Financial, an A+ health rating from DepositAccounts by LendingTree®, and were named one of America's Best Regional Banks by *Newsweek*.

But financial strength tells only part of the story. As a true community-first institution, we believe in investing back into the people and places we serve – whether through specialized credit programs, financial education, corporate giving, or partnerships with local businesses and nonprofits. We are dedicated to driving economic growth and creating lasting opportunities in every market we call home.

Looking ahead, our focus remains clear: to continue building on our legacy of local strength, mutual banking, and community-driven growth. Thank you for your continued trust and confidence in Penn Community Bank. We are honored to stand alongside you.

Sincerely,

A handwritten signature in cursive script that reads "Jeane M. Vidoni".

**Jeane M. Vidoni**  
President & CEO  
Penn Community Bank



Check out the 2024  
Impact Report by  
scanning the code

# Penn Community Financial Corporation

## Consolidated Balance Sheet (in thousands)

December 31, 2024

<b>Assets</b>		
Cash and cash equivalents	\$	234,052
Securities		622,894
Loans receivable (net of allowance for credit losses)		1,901,628
Premises and equipment, net		21,931
Intangible assets, net		1,574
Goodwill		3,239
Other assets		146,972
<b>Total Assets</b>	<b>\$</b>	<b>2,932,290</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
Deposits	\$	2,295,702
Borrowings		305,611
Advances from borrowers for taxes and insurance		5,221
Other liabilities		34,184
<b>Total Liabilities</b>		<b>2,640,718</b>
<b>Total Capital</b>		<b>291,572</b>
<b>Total Liabilities and Capital</b>	<b>\$</b>	<b>2,932,290</b>

## Regulatory Capital Requirements\* (dollars in thousands)

December 31, 2024

	Amount	Percent
<b>Total risk-based capital (to risk-weighted assets)</b>		
Actual	\$ 393,930	18.60%
Required	169,416	8.00%
<b>Excess</b>	<b>\$ 224,514</b>	<b>10.60%</b>
<b>Tier 1 capital (to risk-weighted assets)</b>		
Actual	\$ 373,375	17.63%
Required	127,062	6.00%
<b>Excess</b>	<b>\$ 246,313</b>	<b>11.63%</b>
<b>Tier 1 capital (to average assets)</b>		
Actual	\$ 373,375	12.22%
Required	122,230	4.00%
<b>Excess</b>	<b>\$ 251,145</b>	<b>8.22%</b>

\*Regulatory Capital Requirements of Penn Community Bank as of 12/31/2024.

The complete audited financial statements are available to the public by sending a request to: Penn Community Bank, Finance Department, 219 S. Ninth Street, Perkasie, PA 18944.

## Our Board of Directors

**Jeane M. Vidoni**  
President & CEO

**Bill Larkin — Chair**  
Managing Partner  
Lopez, Teodosio & Larkin, LLC

**Ross Choate — Vice Chair**  
Dealer Principal  
Norristown Chrysler Dodge Jeep & Ram

**Becky Bradley**  
Executive Director  
Lehigh Valley Planning Commission

**Bob Byers**  
President  
Byers' Choice Ltd.

**Kelly Finch Mobley**  
Former Executive Vice President  
PNC Bank, N.A.

**John Foff**  
Former Executive  
Federal Home Loan Bank Pittsburgh

**Cheri Freeh**  
Former President & CEO  
Hutchinson, Gillahan, and Freeh, PC

**Krista Harper**  
President & Director  
Harper Business Law, PC

**Thomas Lomax**  
Chief Financial Officer & Partner  
The Lomax Companies, LP

**Robert W. Pritchard**  
Shareholder & President  
Pritchard, Bieler, Gruver & Willison, P.C.

**Bruce Weed**  
Former Sales Executive  
NSM Insurance Group



## Our Executive Team

**Jeane M. Vidoni**  
President & CEO

**Georgann Berger McKenna**  
Executive Vice President  
Chief Human Resources Officer

**Robert Coffin**  
Executive Vice President  
Chief Quality Management Officer

**Lewis Cyr**  
Executive Vice President  
Chief Lending Officer

**Charles Field**  
Executive Vice President  
Chief Financial Officer

**Randy McGarry**  
Executive Vice President  
Chief Information Officer

**Stephen Murphy**  
Executive Vice President  
Chief Operations Officer

**Stephanie Schwartzberg**  
Executive Vice President  
Chief Legal & Risk Officer

**Randy Stradling**  
Executive Vice President  
Chief Credit Officer

**Bernard Tynes**  
Executive Vice President  
Chief Consumer Banking Officer

## Our Locations

**Allentown**  
3090 Tilghman St.  
Allentown, PA 18104  
484.267.3074

**Bensalem**  
Hulmeville & Galloway Roads  
Bensalem, PA 19020  
215.639.3500

**Bethlehem**  
2285 Schoenersville Road  
Bethlehem, PA 18017  
484.852.1986

**Bristol**  
118 Mill St.  
Bristol, PA 19007  
215.788.6300

**Doylestown**  
426 N. Main St.  
Doylestown, PA 18901  
267.864.1008

**Dublin**  
142 N. Main St.  
Dublin, PA 18917  
215.249.3834

**The Fairway (Jenkintown)**  
1651 The Fairway  
Jenkintown, PA 19046  
267.415.1365

**Highland Park**  
16 Highland Park Way  
Levittown, PA 19056  
215.949.3900

**Lansdale**  
490 Forty Foot Road  
Lansdale, PA 19446  
267.328.4360

**Levittown**  
208 Levittown Parkway  
Levittown, PA 19054  
215.946.7400

**Lower Makefield**  
732 Stony Hill Road, Bldg. 3  
Yardley, PA 19067  
215.493.7692

**New Britain**  
380 W. Butler Ave.  
New Britain, PA 18901  
215.489.2801

**New Hope**  
275 W. Bridge St.  
New Hope, PA 18938  
215.862.5021

**Newtown**  
295 N. Sycamore St.  
Newtown, PA 18940  
215.504.6201

**Perkasie - Fifth Street**  
1129 N. 5th St.  
Perkasie, PA 18944  
215.257.3940

**Perkasie - Market Street**  
600 W. Market St.  
Perkasie, PA 18944  
215.257.5157

**Pipersville**  
6999 Easton Road  
Pipersville, PA 18947  
215.766.9173

**Quakertown**  
1051 S. West End Blvd.  
Quakertown, PA 18951  
215.529.9582

**Riegelsville**  
1315 Easton Road  
Riegelsville, PA 18077  
610.749.2237

**Southampton**  
530 Second Street Pike  
Southampton, PA 18966  
215.355.5203

**Warminster**  
601 Louis Drive  
Warminster, PA 18974  
267.282.4634